

TERREBONNE PARISH SCHOOL BOARD
201 STADIUM DRIVE
HOUMA, LOUISIANA 70360

FINANCE, INSURANCE, and SECTION 16 LANDS COMMITTEE

Monday, October 20, 2014

5:00 P.M.

Central Office Board Room

A-G-E-N-D-A

1. Invocation and Pledge of Allegiance to the Flag
2. Revised Budgets 2014/2015 - **(Proposed Recommendations)** -
Rebecca Breaux, Chief Financial Officer

- a. General Operating Fund

The Committee recommends that the Board adopt the attached 2014/2015 revised budget for the General Operating Fund.

- b. Child Nutrition Program Fund

The Committee recommends that the Board adopt the attached 2014/2015 revised budget for the Child Nutrition Program Fund.

- c. One Cent Sales Tax Fund

The Committee recommends that the Board adopt the attached 2014/2015 revised budget for the One Cent Sales Tax Fund.

- d. ¾ Cent Sales Tax Fund

The Committee recommends that the Board adopt the attached 2014/2015 revised budget for the ¾ Cent Sales Tax Fund.

- e. Special Revenue Funds

The Committee recommends that the Board adopt the attached 2014/2015 revised budgets for the Special Revenue Funds.

- 3. Original Budgets 2014/2015 - **(Proposed Recommendations)** - Rebecca Breaux, Chief Financial Officer

- a. Capital Projects Fund – QSCB Series 2012

The Committee recommends that the Board adopt the attached 2014/2015 original budget for the Capital Projects Fund – QSCB Series 2012.

- b. Building Fund

The Committee recommends that the Board adopt the attached 2014/2015 original budget for the Building Fund.

- c. Loss Fund

The Committee recommends that the Board adopt the attached 2014/2015 original budget for the Loss Fund.

- d. Workers' Compensation Fund

The Committee recommends that the Board adopt the attached 2014/2015 original budget for the Workers' Compensation Fund.

e. Group Insurance Claims Fund

The Committee recommends that the Board adopt the attached 2014/2015 original budget for the Group Insurance Claims Fund.

f. Special Revenue Funds

The Committee recommends that the Board adopt the attached 2014/2015 original budgets for the Special Revenue Funds.

4. Matter bearing upon request for proposals for 403(b) and 457 Tax Deferred Retirement Plans - **(Proposed Recommendation)** - Jack Moore, Risk Manager

The Committee recommends that the Board authorize the Risk Manager to solicit proposals for 403(b) and 457 Tax Deferred Retirement Plans.

5. Matter bearing upon Group Health Reinsurance Renewal for 2015 - **(Proposed Recommendation)** - Jack Moore, Risk Manager

The Committee recommends that the Board accept the renewal proposal from HCC Insurance Co., for Stop-Loss Reinsurance for Group Health, with a specific deductible of \$425,000.00 per claim, (\$1,000,000.00 for any laser claim) with a \$250,000.00 Tiered Split Fund for an estimated annual cost of \$550,785.00, effective January 1, 2015.

6. Information regarding Group Health, Life, and Dental Premiums for 2015 - **(Information)** - Jack Moore, Risk Manager

7. Matter bearing upon implementation of a Diabetic Management Program - **(Proposed Recommendation)** - Jack

Moore, Risk Manager

The Committee recommends that the Board adopt a Diabetic Management Program effective January 1, 2015, consisting of diabetic education and use of blood glucose monitoring program, and further, authorize the Superintendent to sign all necessary documents pertaining thereto.

8. Information regarding Group Health Plan Eligibility - **(Information)** - Jack Moore, Risk Manager
9. Information regarding Group Health Claims Statistics - **(Information)** - Len Fontaine, Group Health Plan Broker
10. Matter bearing upon a one-time salary supplement for Fiscal Year 2014/2015 - **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board approve a one-time salary supplement for Fiscal Year 2014/2015 for full-time employees in the amount of \$500 for instructional/professional employees, \$250 for non-instructional/support employees, and \$125 for part-time employees, and that said supplement will be prorated for employees hired after the beginning of their work calendar for contract year 2014/2015, monies to be derived from an allocation through the 2014/2015 Minimum Foundation Program (MFP), payable in November 2014, and that the proposed salary supplement be applicable to personnel who are employed as of November 3, 2014.

11. Matter bearing upon Sales Tax Collections update - **(Information)** - Rebecca Breaux, Chief Financial Officer
12. Adjournment

COMMITTEE MEMBERS

Donald Duplantis, Chairman
Roosevelt Thomas, Vice-Chairman
Debi Benoit

Rebecca Breaux
Chief Financial Officer

RB/mh

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Lottie Beebe, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Merlin Lirette, AIA, CEFP, The Merlin Group, LTD
The Courier, Tri-Parish Times, Charter Communications, KFOL/KJUN-HTV; Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record